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For Immediate Release
April 23, 2014

Alliance Precision Plastics Inc. Grows in Rutherford County

Spindale, NC - The Rutherford County Economic Development Commission is pleased to announce that Alliance Precision Plastics Inc. proposes to expand production capabilities at their existing facility located at 171 Fairground Road, Spindale, NC. This expansion will result in a new investment of over \$1,250,000 in equipment and machinery and provides an opportunity to continue adding jobs at the Spindale facility. Alliance Precision Plastics Inc. acquired the former Molding Dynamics facility and assets in March 2012.

Bradley Scott, President and CEO stated that "Alliance Precision Plastics Inc. is expanding operations at its Spindale plant which requires the acquisition of seven new injection molding machines and will double the current workforce at the plant. We are especially grateful to the State of North Carolina, Rutherford County and The Town of Spindale for their pro-business stance and their assistance. Their willingness to partner with us has been critical to our ability to expand and meet our customers' demands."

The Spindale, NC facility gives Alliance Precision Plastics Inc. a strategic advantage to service existing customers and to grow their production capabilities. This expansion project was made possible in part by a North Carolina Department of Commerce Industrial Development Fund grant in the amount of \$150,000 awarded to Rutherford County for the expansion of the public water line along Fairground Road. Rutherford County will provide the required 25% match for this grant. In addition, Rutherford County and the Town of Spindale have approved local industrial incentive grants as a result of the proposed expansion and new capital investment.

Rutherford County Commission Chairman Bill Eckler stated, "We are excited that Alliance Precision Plastics has decided to expand their facility here and to offer additional job opportunities to our citizens. We are always pleased to support our existing industry as they are the backbone of our growth strategy." Town of Spindale Mayor Mickey Bland said "On behalf of the Town of Spindale Commissioners and the residents for whom we serve, we want to thank Alliance Precision Plastics for their continued investment in our community. The leadership and town staff will continue to be available to assist you and your company to ensure your continued success well into the future."

"We are pleased to announce the expansion of this existing business and want to thank Alliance Precision Plastics Inc. for their continued investment in Rutherford County. We feel Alliance Precision Plastics Inc. adds value and diversity to our workforce and we look forward to many years of their continued success in Rutherford County" said Terry Hines, Chairman of the Rutherford County Economic Development. "I want to also thank the Rutherford County Board of Commissioners, Town of Spindale Board of Commissioners, the NC Department of Commerce and the Broad River Water Authority for their support of this project."